


<b>Commitments by Eco-Niobium Resources Inc.</b> <b>In compliance with the principles of Quebec’s law on sustainable development</b>	<b>Advantage</b>	<b>Disadvantage</b>
In terms of <b>health</b> , of <b>water quality</b> , of <b>environmental protection</b> and <b>economic efficiency</b>		
Total protection of the agritourism character and maintaining the attractiveness of agritourism of Oka		
1. An underground mining operation, without <b>any visual presence</b> , generating <b>little dust and noise</b> thanks to the use of electrical equipment - The total protection and maintaining the agritourism attractiveness character of Oka have guided the unique design of the mining project.		
a. <b>All mining activity, crushing and grinding will be underground</b> and processing will be at the bottom of the old pit of St Lawrence Columbium, at a depth of 40 meters.		
b. All tailings will be used as a paste backfill in underground excavations.		
c. Warehouses and mechanical maintenance shops of 4 meters in height will be located near the open pits and invisible to the neighbors. The equivalent of one and a half truck per day of pyrochlore concentrate will leave the site of the mining operation.		
To this end, Eco-Niobium Resources will subscribe to <b>civil liability insurance</b> for any inconvenience caused by dust, noise and vibrations in favor of the beneficiaries.		
In terms of <b>water management</b> , <b>guarantee of potable water</b> and <b>correction of a critical situation for the community</b> radical and comprehensive measures have been adopted by Eco-Niobium Resources Inc. <b>to ensure, without compromise or doubt, the sound management of the waters</b> generating water of regulatory quality. Eco-Niobium Resources Inc. will correct a situation creating an unacceptable risk to the image an environment of Oka, all in accordance with the standards imposed by the <i>Ministère du Développement durable, de l’Environnement et de la Lutte contre les changements climatiques</i> (“MDDELCC”), the image and environment of Oka..		
At last water of drinking quality and an irrigation source - Decontamination of the Rouse stream		
a. <b>All the water coming from the mining operation will be treated</b> by Eco-Niobium Resources Inc. to achieve a pure and healthy quality and become a source of irrigation finally compliant with the regulations. The water will finally comply (BAPE # 208) with public health standards. A drinking water network from a well and an irrigation water network from the water treatment of the mining operation will service the rangs St Sophie, Ste Germaine, Du Domaine, and the l’Annonciation until # 460.		
b. According to a recent study by the MDDELCC published in April 2016, <b>the Rouse stream, Grande Baie and the Oka National Park are contaminated by the use of pesticides</b> . The Rouse stream appears to be the most contaminated of those studied in Quebec. To date, no initiative by any party appears to have been taken to correct this situation considered serious by the ministry. Eco-Niobium Resources Inc. is committed to treating the runoff from Rouse by a proven method <b>to substantially reduce the contamination at the time of application</b> .		
c. The water treatment equipments of the mining operation will be located near the St Lawrence Columbium open pits and installed in containers with a maximum height of 3 meters.		
Note: The Eco-Niobium Resources project is conceptually distinct from the niobium mining project proposed to date by Niocan Inc.		

<b>More information is available on the web site <a href="http://www.eco-niobium.com">www.eco-niobium.com</a></b>		
Export of natural uranium and compliance with regulations		
<b>3. Uranium and radon – reduction of naturally occurring uranium</b>		
a. The trace of uranium content present for hundreds of millions of years in the ore will be exported safely away from Oka. <b>Uranium and niobium are found in the pyrochlore concentrate that will not be treated with Oka as before.</b> The pyrochlore will be treated at a <b>safe</b> industrial site. Residues without niobium (slag) containing uranium will be buried elsewhere in authorized and regulated sites.		
b. The mining operation by Eco-Niobium Resources Inc. will not generate additional radon as established by the BAPE #167 in 2002. Tests on radon before and after the mining operation will be carried out at a frequency of 10 samples per year in residences holding class G1, G2 shares and the Oestriers and Oka-sur-la-Montagne areas.		
Site Rehabilitation - Recovered Geothermal Energy - Greenhouses		
<b>Greenhouses thanks to geothermal energy</b> at a large scale and <b>rehabilitation of the former site</b> of St Lawrence Columbium		
a. The pumping of water for the mining operation will generate an important quantity of free geothermal energy. This <b>free energy</b> will reduce by almost 30% the total operating costs of a large agricultural greenhouse.		
b. Éco-Niobium Resources Inc. plans to install a significant number of greenhouses on the surface of the former St. Lawrence Columbium waste site, which will be <b>an important component of the St. Lawrence Columbium site rehabilitation plan.</b> This project could see the light of day before the start of the construction of the mining operation. Participation will be provided to the greenhouse project to Oka agricultural producers by Eco-Niobium Resources Inc. under conditions to be agreed.		
<b>Compliance with sustainable development by social equity and solidarity, and sharing of benefits</b> with the community		
<b>Sustainable development and participation of the community to the profits</b>		
1. <b>Participation in the creation of wealth</b> is a fundamental principle of the law on sustainable development. To accomplish this, Eco-Niobium Resources Inc. has established, through a letter of intent, <b>an irrevocable, independent trust</b> to <b>ensure the continued distribution</b> of a significant portion of the revenue and profits of Eco- Niobium Resources Inc. <b>The beneficiaries</b> will first be the population most affected by its proximity to the mining operation and then the general population of Oka. A similar trust will be created for the community of Kanesatake.		

Preferred shares		
<p>1. <b>The trust will be constituted by the majority shareholder</b> of Eco-Niobium Resources Inc. and, as a constituent, will transfer to the Trust and its Trustees various classes of preferred shares of Eco-Niobium Resources Inc. These shares will be held by the trust <b>for the benefit of the beneficiaries</b>. They will be entitled to fixed dividends and variable dividends, distributed quarterly during the life of the mining operation, to the beneficiaries</p>		
<b>Preferred dividends for the community</b>		
<p>3. <b>Beneficiaries of the Oka trust will receive dividends</b> from two classes of preferred shares:</p> <p><b>The Class G preferred shares</b> will be distributed <b>to the residents and the agricultural producers</b> of Oka and Saint-Joseph-du-Lac <b>residing close to the mining operation</b>. They shall be subdivided into four classes, depending on their proximity to the mining operation. They will give the right to the sharing of taxable dividends coming from a fixed royalty of \$ 6.0 million per year.</p> <ul style="list-style-type: none"> <li>• G1 Class: for residences within 500 meters of the mining operation: \$ 40,000 per year</li> <li>• G2 Class: between 500 and 1,300 meters of the mining operation: \$ 20,000 per year</li> <li>• G3 Class: serviced by the new aqueduct at over 1,300 meters: \$ 13,000 per year</li> <li>• G4 Class: for agricultural producers whose needs will be served by the new aqueduct: \$ 25,000 per year.</li> </ul> <p>The amount paid for the G4 class will be added to the other classes. The areas covered by each of the classes are presented in the attached figure.</p> <p><b>Class H shares will be distributed to other voting members of the community of Oka</b>, excluding owners covered by the G-Class, who will be entitled to dividends from 10% of the annual discretionary cash flow and which will be shared on a pro-rata basis between the voting populations of Oka and In Kanesatake as of 2016. This dividend, the value of which will vary in each year depending financial results, is expected under current market conditions for niobium, to be approximately \$ 6 million per year.</p>		
Qualification and responsibilities of the trustees		
<p>4. <b>The trustees will be residents of Oka or Saint-Joseph-du-Lac</b> or have been resident in the two (2) municipalities for at least 10 years. They will be qualified, and will accept the following responsibilities:</p> <ul style="list-style-type: none"> <li>• <b>Ensure the distribution</b> of 90% of the dividends declared by Eco-Niobium Resources Inc. The balance will go into management fees, municipal and community projects and university scholarships to Oka students.</li> <li>• Verify and <b>ensure compliance of all commitments</b> Eco-Niobium Resources Inc. vis-à-vis the population of Oka, with power of intervention vis-à-vis the authorities.</li> </ul>		

<b>Knowledge access</b>		
<p>The production of niobium is a unique opportunity for the local community and Québec.</p> <p><b>The use of niobium has the effect of reducing the emission of greenhouse gases</b> by decreasing the weight of steel in automobiles <b>and increasing thermal efficiency</b> in combustion. Only <b>Brazil and Québec</b> produce niobium.</p> <p>Niobium is a product whose <b>exponential demand</b> is based on high technology developed by “CBMM”, the largest producer of niobium in the world located in Brazil. Quebec, the only other producer of niobium in the world, operates a mining facility at Saint-Honoré. Québec conceived the first treatment patent for the treatment of pyrochlore, 60 years ago. The unique presence of the Oka niobium deposit constitutes an exceptional opportunity for the regional community and for Québec due to the value related to the extraction of this rare mineral by Eco-Niobium Resources Inc.</p>		
<b>Uniqueness and originality of the project of Eco-Niobium Resources Inc.</b>		
	<p>Eco-Niobium Resources Inc.’s project is conceptually <b>unique and original</b> as per:</p> <ul style="list-style-type: none"> <li>• its operating plan,</li> <li>• its environmental protection plan,</li> <li>• its water management plan, the distribution and treatment of water,</li> <li>• its economic efficiency through the agricultural greenhouses and the rehabilitation of the former site of St Lawrence Columbiun,</li> <li>• the important reduction of naturally occurring uranium,</li> <li>• the sharing of wealth with the local population,</li> <li>• its plan to safeguard the reputation of Oka, that of National Park of Oka and of the Grande Baie, vis-à-vis for the community of users and neighbouring population, and by</li> <li>• the safeguard of the agritourism character of Oka.</li> </ul>	

Signed at Oka, this January 13, 2017

A handwritten signature in blue ink that reads "Michel Gaucher". The signature is written in a cursive style and is placed on a light green rectangular background.

Michel Gaucher,  
President of Eco-Niobium Resources Inc.

I have read and signed \_\_\_\_\_  
municipality

this , \_\_\_\_\_ 2017  
date

\_\_\_\_\_  
Name in printed characters of the owner